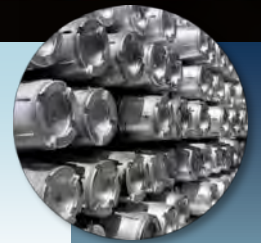
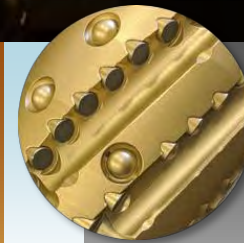


DRILLING TOOLS[®]

INTERNATIONAL

Analyst & Investor Day

April 18, 2023



Disclaimers

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Non-GAAP Financial Measures: This Presentation includes certain financial measures not presented in accordance with generally accepted accounting principles ("GAAP"), including, but not limited to, earnings before interest, taxes, depreciation and amortization ("EBITDA"), EBITDA before capital expenditure ("Free Cash Flow"), total debt less cash and cash equivalents ("Net Debt") and certain ratios and other metrics derived therefrom. Note that other companies may calculate these non-GAAP financial measures differently, and, therefore, such financial measures may not be directly comparable to similarly titled measures of other companies. Further, these non-GAAP financial measures are not measures of financial performance in accordance with GAAP and may exclude items that are significant in understanding and assessing Drilling Tools' financial results. Therefore, these measures should not be considered in isolation or as an alternative to net income, cash flows from operations or other measures of profitability, liquidity or performance under GAAP. You should be aware that SPAC's, Combined Co's and Drilling Tools' presentation of these measures may not be comparable to similarly titled measures used by other companies. SPAC, Combined Co and Drilling Tools believe these non-GAAP measures of financial results provide useful information to management and investors regarding certain financial and business trends relating to Drilling Tools' financial condition and results of operations. SPAC, Combined Co and Drilling Tools believe that the use of these non-GAAP financial measures provides an additional tool for investors to use in evaluating ongoing operating results and trends in Drilling Tools, and in comparing Drilling Tools' financial measures with those of other similar companies, many of which present similar non-GAAP financial measures to investors. These non-GAAP financial measures are subject to inherent limitations as they reflect the exercise of judgments by management about which items of expense and income are excluded or included in determining these non-GAAP financial measures. Please refer to footnotes where presented on each page of this Presentation or to the tables therein for a reconciliation of these measures to what Drilling Tools believes are the most directly comparable measure evaluated in accordance with GAAP. Reconciliation of historical non-GAAP measures to comparable GAAP measures are provided on page 42. This Presentation also includes certain projections of non-GAAP financial measures. Drilling Tools does not provide reconciliations of EBITDA, Free Cash Flow, EBITDA margin (the result obtained from dividing EBITDA by revenue) or Free Cash Flow margin (the result obtained from dividing Free Cash Flow by revenue) to net income on a forward-looking basis because Drilling Tools is unable to forecast the amount or significance of certain items required to develop meaningful comparable GAAP financial measures without unreasonable efforts. These items include gains or losses on sale or consolidation transactions, accelerated depreciation, impairment charges, gains or losses on retirement of debt, variations in effective tax rate and fluctuations in net working capital, which are difficult to predict and estimate and are primarily dependent on future events, but which are excluded from Drilling Tools' calculations of EBITDA, EBITDA margin, Free Cash Flow, and Free Cash Flow margin. Certain monetary amounts, percentages and other figures included in this Presentation have been subject to rounding adjustments. We expect the variability of these items could have a significant impact on our reported GAAP financial results.

Certain other amounts that appear in this Presentation may not sum due to rounding. In connection with the filing by SPAC of its preliminary proxy statement / prospectus / consent solicitation statement on Form S-4 with respect to the proposed business combination, and in the course of the review by the SEC of such preliminary proxy statement / prospectus / consent solicitation statement, SPAC may make changes to the information presented in this Presentation, including, without limitation, the description of Drilling Tools' business and the financial information and other data (including the prospective financial information and other data) included in this Presentation. Comments by the SEC on information in the preliminary proxy statement / prospectus / consent solicitation statement may require modification or reformulation of the information we present in this Presentation, and any such modification or reformulation could be significant. In particular, we note that the SEC has adopted certain rules regarding the use of EBITDA and other financial measures that do not comply with GAAP in the United States, which rules will be applicable to the preliminary proxy statement / prospectus / consent solicitation statement which has been filed with respect to the proposed business combination.

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SPAC filed a preliminary proxy statement / prospectus / consent solicitation statement with the SEC on February 14, 2023, and an amendment thereto on April 3, 2023, which will be mailed to its shareholders once definitive. SPAC's shareholders and other interested persons are advised to read the preliminary proxy statement / prospectus / consent solicitation statement and the amendments thereto and the preliminary proxy statement / prospectus / consent solicitation statement and other documents filed in connection with the proposed business combination, as these materials will contain important information about Drilling Tools, SPAC and the proposed business combination. When available, these materials will be mailed to shareholders of SPAC as of a record date to be established for voting on the proposed business combination. Shareholders will also be able to obtain copies of the preliminary proxy statement / prospectus / consent solicitation statement, the definitive proxy statement / prospectus / consent solicitation statement and other documents filed with the SEC, without charge, once available, at the SEC's website at www.sec.gov, or by directing a written request to SPAC at WINSTON & STRAWN LLP, 800 CAPITOL STREET, SUITE 2400, HOUSTON, TX 77002.

Participants in the Solicitation for the Proposed Business Combination: SPAC and its directors and executive officers may be deemed participants in the solicitation of proxies from SPAC's shareholders with respect to the proposed business combination. A list of the names of those directors and executive officers and a description of their interests in SPAC is contained in SPAC's Registration Statement on Form S-1, as effective on December 1, 2021, which was filed with the SEC and is available free of charge at the SEC's web site at www.sec.gov, or by directing a written request to SPAC at WINSTON & STRAWN LLP, 800 CAPITOL STREET, SUITE 2400, HOUSTON, TX 77002. Additional information regarding the interests of such participants are contained in the preliminary proxy statement / prospectus / consent solicitation statement for the proposed business combination when available. Drilling Tools and its members and executive officers may also be deemed to be participants in the solicitation of proxies from the shareholders of SPAC in connection with the proposed business combination. A list of the names of such members and executive officers and information regarding their interests in the proposed business combination are included in the preliminary proxy statement / prospectus / consent solicitation statement for the proposed business combination when available.



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Transaction Overview



ROC Energy Acquisition Corporation's Investment Thesis

DTI's Key Attributes

Established Company

Long-tenured company with proven ability to generate profits through cycles and experienced management team

Excellent Customer Service

Serves blue-chip customer base through international operating footprint and large fleet of tools and facilities

Sustainable Competitive Advantages

Proprietary order management system supports customer and the company's performance and deliver profitable growth

Impressive Financial Partners

Hicks Equity Partners has been the majority owner of DTI since 2012

Strong M&A Pipeline

Well positioned to participate in consolidation likely to occur in the fragmented, small-cap oilfield services market

Constructive Macroeconomic Environment

Robust commodity demand expected to serve as economic tailwind for profitability over the medium term

ROC Energy SPAC Acquisition Target Review

>50

Companies Identified

6

Extensive Diligence Completed

1

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INTERNATIONAL

Transaction Summary

(\$Millions, except where otherwise noted)

Estimated Sources and Uses

Sources

Rollover Equity	\$198
SPAC Cash in Trust ⁽¹⁾	209
PIPE Proceeds ⁽²⁾	45
Cash from Balance Sheet ⁽³⁾	2
Total Sources	\$455

Uses

Cash to Selling Common Shareholders	\$ --
Rollover Equity	198
Retirement of DTI Preferred Equity	11
Paydown of DTI Indebtedness ⁽³⁾	18
Estimated Fees & Expenses ⁽⁴⁾	10
Cash to Balance Sheet	217
Total Uses	\$455

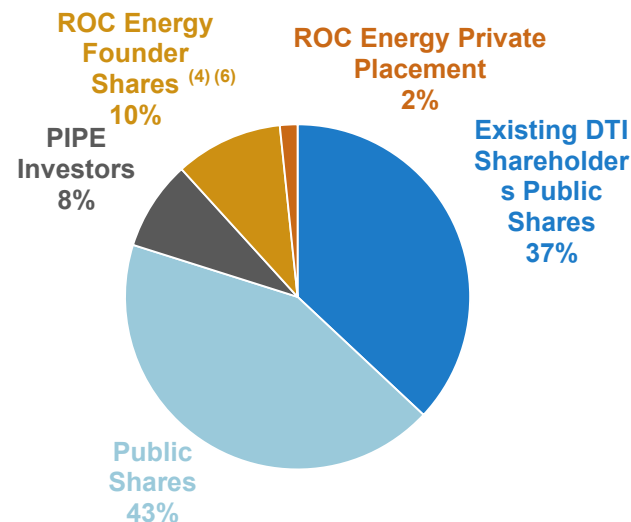
- 1) Before the impact of any potential redemptions by ROC Energy's existing shareholders. Actual results in connection with the business combination may differ. Cash in trust available at the consummation of the business combination expected to be higher than \$209 million due to interest accrued on trust investments, net of any ROC tax payments.
- 2) Based on proposed transaction.
- 3) Based on December 31, 2022 financials.
- 4) Estimated Total Transaction Expenses for both ROC Energy and DTI.
- 5) Pro forma share count assumes 0% redemption by ROC Energy's existing shareholders and includes 19.63 million shares to existing DTI shareholders, 22.77 million ROC Energy public shares (including 20.70 million public shares and 2.07 public rights), 5.18 million ROC Energy founder shares, 0.18 million ROC Energy representative founder shares held by EarlyBird Capital, 4.46 million PIPE shares and 0.88 million ROC Energy Private Placement shares (including 0.80 million private placement shares and 0.08 private placement rights).
- 6) With respect to Non-GAAP financial measures, see "Non-GAAP Financial Measures" on page 3.
- 7) Under certain conditions outlined in the definitive legal documents for the business combination, the founder shares will be reallocated.

Pro Forma Valuation

Share Price (\$ per share)	\$10.10
(x) Shares Outstanding (millions) ⁽⁵⁾	53.1
Pro Forma Equity Value	\$536
Less: Pro Forma Cash	(217)
Plus: Pro Forma Debt	--
Pro Forma Enterprise Value	\$319
to 2023E Adj. EBITDA ⁽⁶⁾	5.5x
2023E Adj. EBITDA	\$58

Pro Forma Ownership

- Common equity holders are rolling 100% of their shares as part of the Transaction



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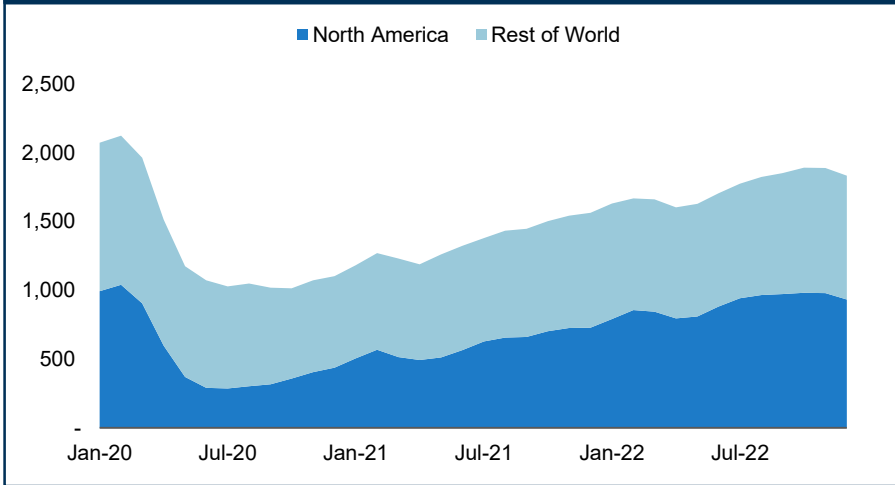
Business Overview



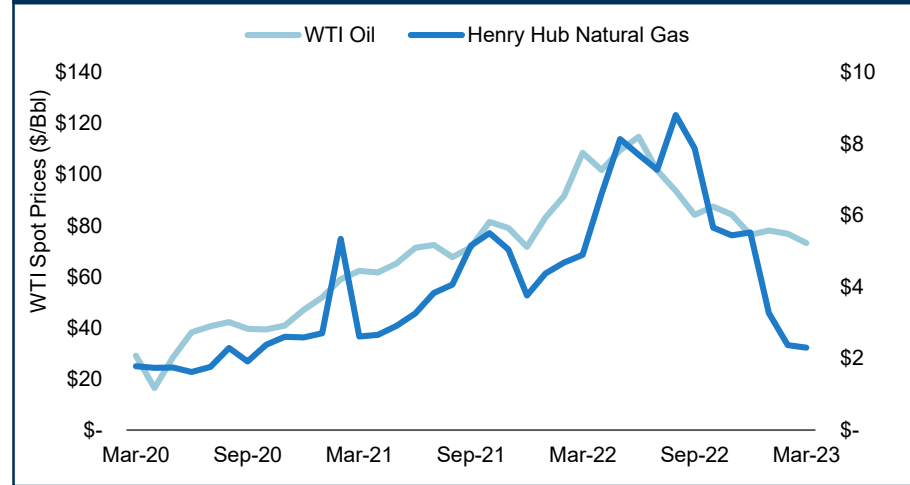
Significant Industry Tailwinds & Supportive Macro Backdrop

A combination of elevated commodity prices, increased rig count and capital spending creates a highly constructive market backdrop

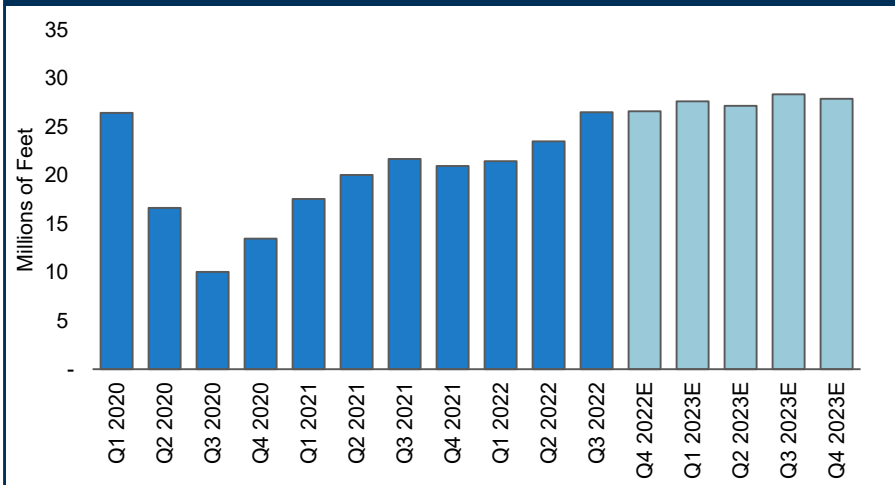
Historical Rig Count⁽¹⁾



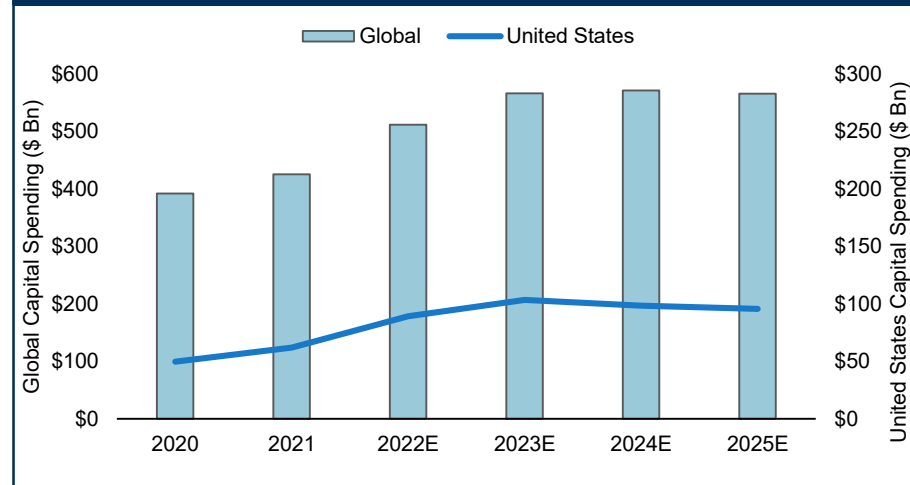
Historical Commodity Pricing⁽²⁾



Historical Feet Drilled⁽³⁾



E&P Capital Spending⁽⁴⁾



Reiterating 2023 Financial Outlook

Maintaining outlook for robust growth and profitability in 2023

- ✓ Reiterating 2023 financial outlook⁽¹⁾
- ✓ Maintained outlook despite ongoing volatility in commodity price and macro environment
- ✓ Evidences resiliency of business margin and blue-chip customer base
- ✓ On target to achieve attractive margins and growth in 2023
- ✓ Revenue and Adjusted EBITDA forecasted to grow 26% and 35% vs. 2022, respectively
- ✓ Exhibiting strength across the product lineup
- ✓ Reiterating product-level EBITDA margins

Key Guidance Summary

Metric	Guidance	Status
Revenue (\$ million)	\$163.8	✓
Adjusted EBITDA (\$ million)	\$58.0	✓
Adjusted EBITDA Margin	35.4%	✓
Free Cash Flow (\$ million)	\$18.6	✓

✓ Denotes reiteration of previously communicated financial forecast

DTI is a Leading Rental Provider of Mission Critical Drilling Tools

A platform developed and designed to keep up with the ever-changing requirement of our customers

65,000+

DTI manages & maintains a fleet of over 65,000 rental tools and drilling equipment

Global

DTI has a global footprint, with a presence and service capabilities in all major U.S. basins

~40 years

DTI's history began in 1984 with the founding of Directional Rentals, an equipment provider to offshore drillers

4 segments

DTI operates across diverse segments including Directional Tool Rentals, Wellbore Optimization Tools, Premium Tools and Other

22⁽¹⁾

DTI operates from 22 service centers, shops, distribution and repair centers

Permian

DTI has an extensive footprint across the prolific Permian Basin including Midland & Delaware

35,840 SF

DTI operates a 35,840 square foot manufacturing & repair facility located in Louisiana

~\$130 Million

2022 revenue, reflecting the Company's established scale



The Rental Tool Business & DTI's Value Proposition

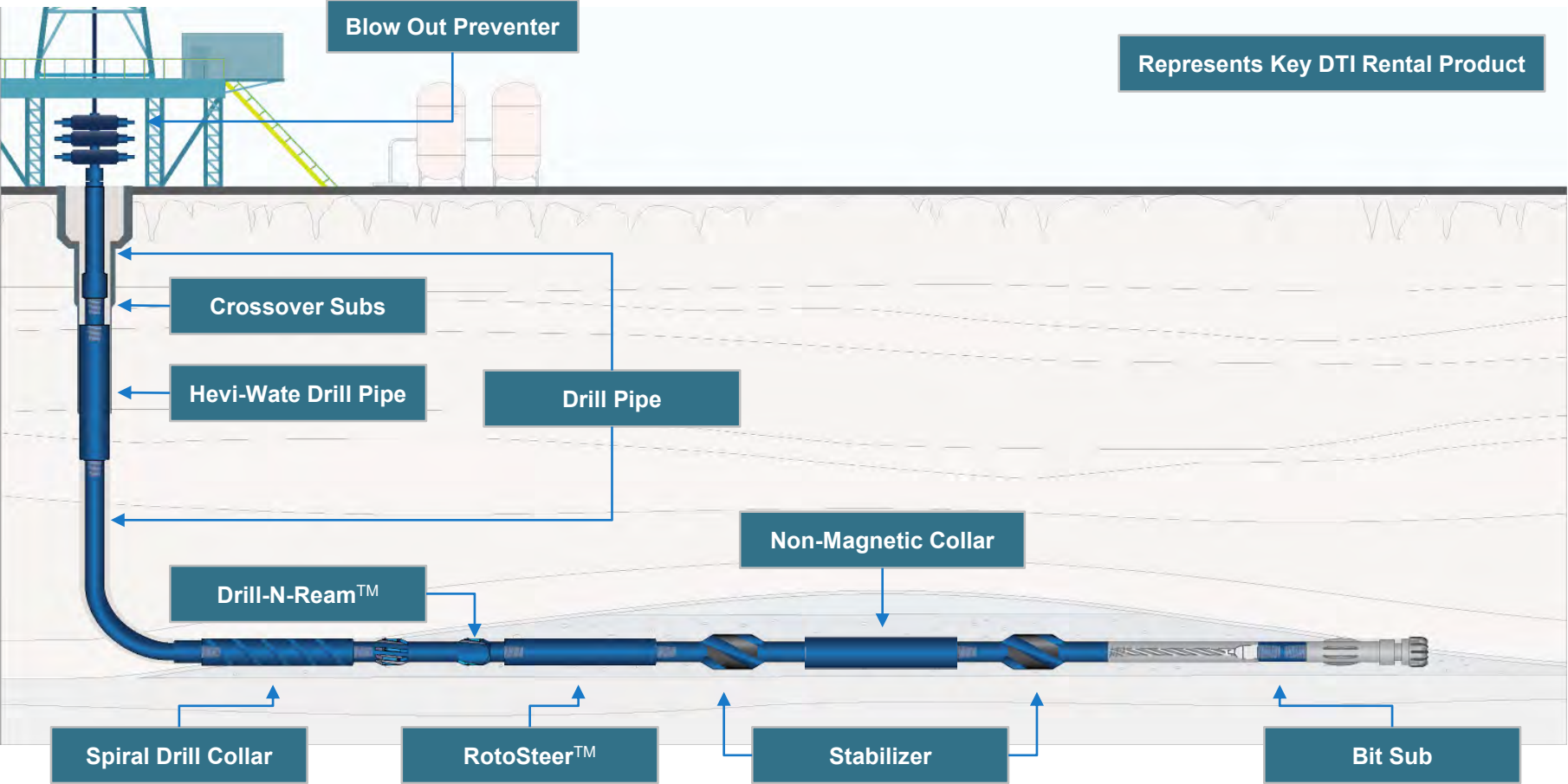
Why do E&P operators and some service providers prefer to rent rather than buy?

Given the complexity of modern drilling, completions and workover programs, most drillers and service providers prefer to focus on core competencies and rely on third-parties for the rental, repair, inspection and inventory management of downhole drilling tools

Topic	Customer Challenges	DTI's Value-Additive Solutions
Outsources Logistics, Inspection, Storage and Maintenance	Customers lack the willingness, resources and/or experience to track, transport, store, maintain and inspect tubing, drill pipe and other equipment	DTI has the resources to make renting downhole tools a reliable and economical choice for customers including a large physical infrastructure, proprietary inventory management system, as well as needed inspection, repair, and hardfacing to support the fleet of rental equipment
Eliminates Equipment Redeployment Risk	Inefficient to own comprehensive fleet of expensive equipment specifically designed for formations / regions	By serving a broad customer base, DTI can efficiently deploy specialized equipment across major U.S. oil & gas regions
Immediate Equipment Availability	Modern well designs require highly specialized equipment that is not typically carried on drilling or workover rigs	DTI owns a wide variety of equipment available for use 24/7, along with extensive machining capabilities to rapidly meet customer needs
Fill Equipment Supply Gaps	Many drillers and well service providers maintain only a small core set of tubing and drill pipe	DTI's inventory includes equipment required for extended reach laterals as well as a range of specialty or premium products that are needed to withstand the rigors of deep unconventional wells
Focus Capex On Core Operations	Industry shift towards lean capital programs	DTI's rental equipment allows operators to focus capex investment on core businesses
Simplifies Working Interest Partner Expense Allocation	The perception of excessive charges can lead to disputes among working interest partners	DTI as a service provider eliminates the need for an E&P operator to charge working interest partners a substantial fee for the purchase of equipment

Expansive Offering to Supply Drilling Tools Required in a Typical Job

Diverse and extensive inventory of tools to address the wide-ranging needs of oil & gas customers across all regions



A Market Leader in Downhole Tools for the Oil & Gas Industry

Leading provider of downhole drilling equipment rentals to North American onshore and offshore markets, as well as select international locations, with a highly competitive suite of differentiated products serving blue-chip E&P operators and large oilfield service companies

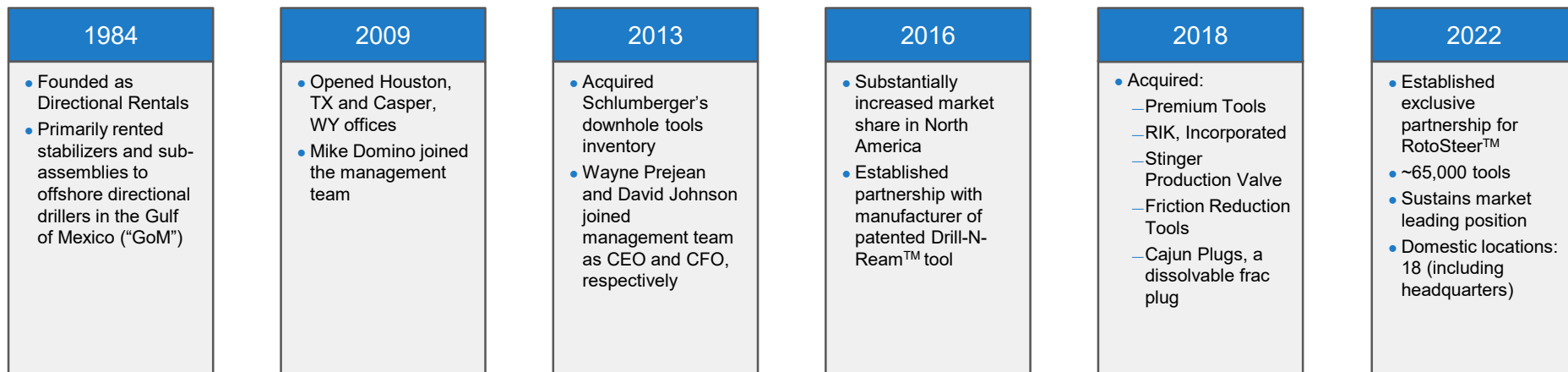
Core Product and Service Offering

Directional Tools Rental (“DTR”)	Wellbore Optimization Tools	Premium Tools (“Premium”)	Other Products & Services
			
<p>60% of 2022 Revenue</p>	<p>20% of 2022 Revenue</p>	<p>18% of 2022 Revenue</p>	<p>3% of 2022 Revenue⁽¹⁾</p>
<ul style="list-style-type: none"> • Rental tools used in bottom hole assemblies (“BHA”) adjacent to the drill bit • More than 30 categories of tools, including: <ul style="list-style-type: none"> — Stabilizers — Drill Collars — Roller Reamers — Hole Openers — Downhole Filters — Sub Assemblies — Drilling Accessories 	<ul style="list-style-type: none"> • Sole North American distributor of the patented Drill-N-Ream™, a proprietary and patented wellbore conditioning tool • Distributor of composite casing centralizers and specialty roller reamers • Emerging products include RotoSteer™ and DrillSafe™ Float Valve for Managed Pressure Drilling 	<ul style="list-style-type: none"> • Complete inventory of necessary handling tools for running workstrings • Offers tubulars for drilling, workover and completion operations including: <ul style="list-style-type: none"> — Drill Pipe — Drill Collars — Kellys — Pup Joints — Tubing • American Petroleum Institute (“API”) blowout preventers (“BOPs”) and related pressure control accessories 	<ul style="list-style-type: none"> • <u>Downhole Inspection Solutions</u> offers inspection services and provides technical support for tool life analysis and BHA component development • <u>Technical Services Group</u> provides engineering, research and product development • <u>Product Sales</u> <ul style="list-style-type: none"> — Downhole Tools — Completion and Production Tools • <u>Emerging Product Launch Team</u> incubates new tools and businesses before they reach critical scale

How Did We Get There? DTI Has a Long History of Success

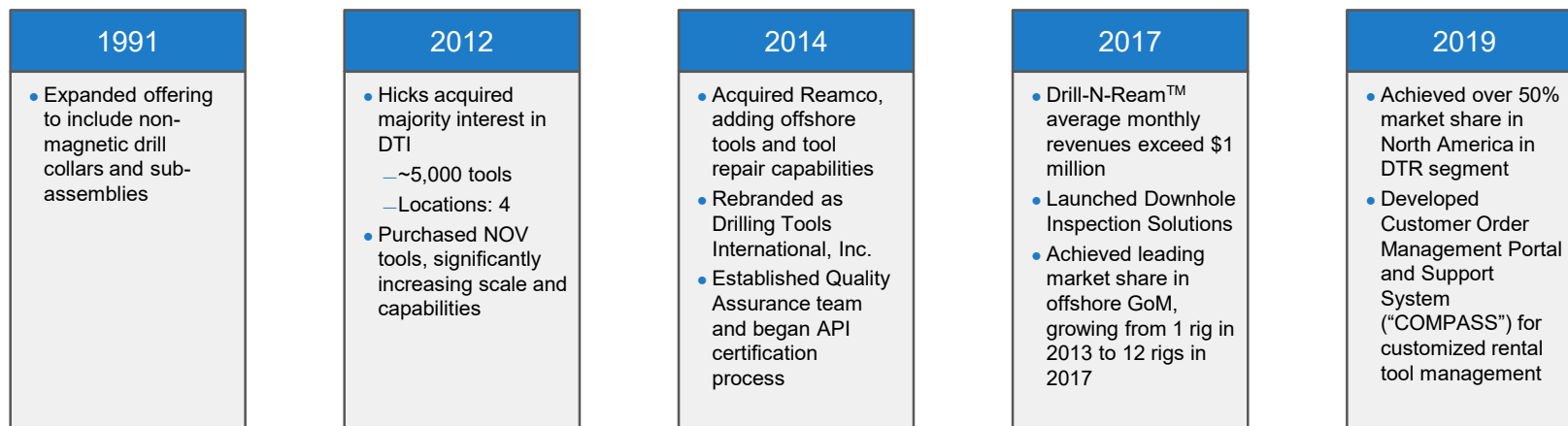
DTI's history began in 1984 when it was founded as Directional Rentals to provide equipment to offshore drillers

- In 2012, Hicks Energy Partners acquired a majority interest in Directional Rentals before merging with Allegiant Tool & Machine to become DTI
- Since then, DTI has focused on strategically acquiring inventory and business units to become a leader in drilling tool rentals in North America







1984

Today



Our Proven Track-Record in Executing & Integrating M&A

Management boasts a proven track record in strategic acquisitions highlighted by the integration of 4 businesses since 2012

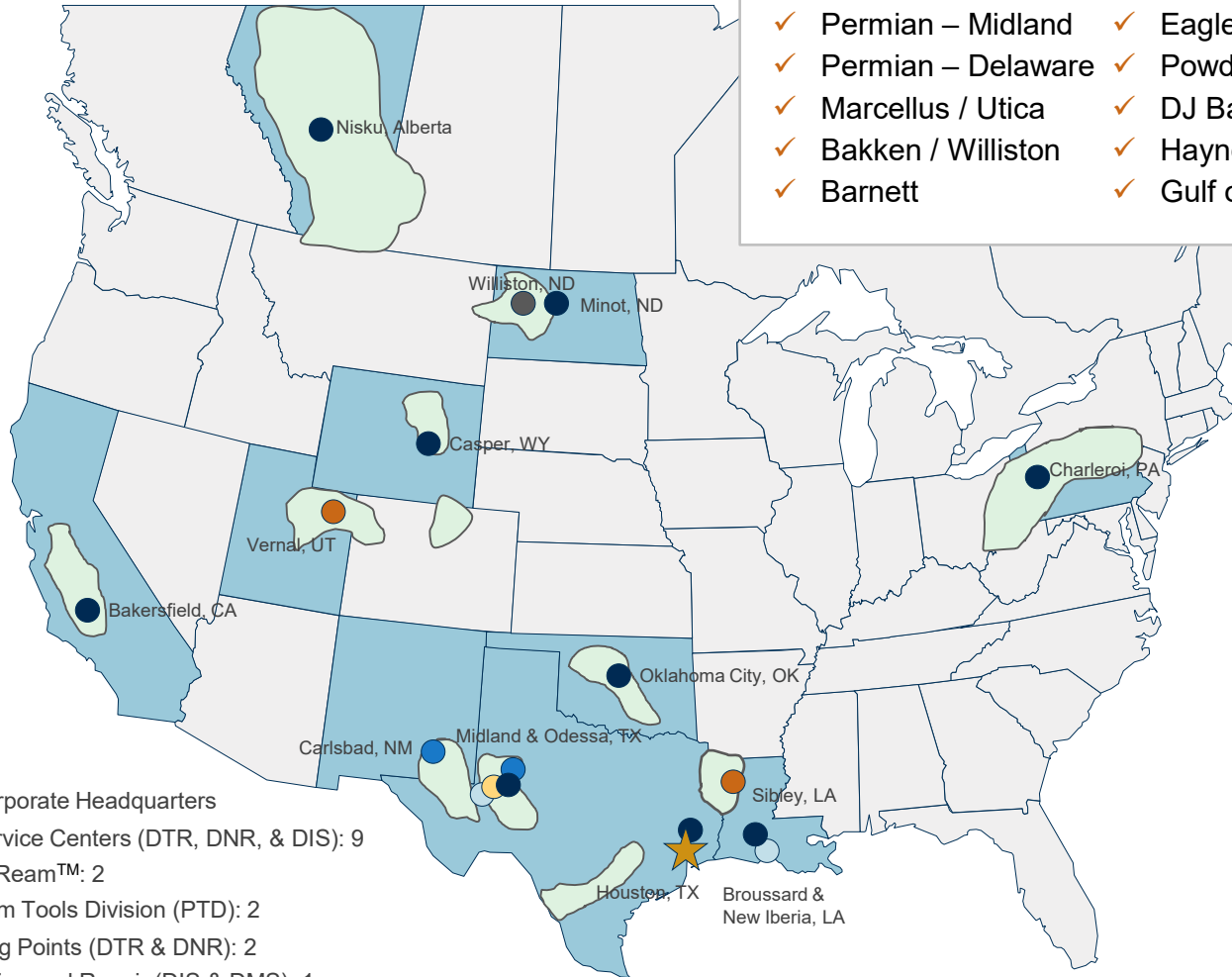
	Select Acquisitions			
Target				
Year Acquired	2013	2014	2018	2018
Description	<ul style="list-style-type: none"> • Purchased their entire North American fleet of Bottom Hole Assembly Components in exchange for a 4-year supply agreement • Original agreement extended and is still in effect through 2024 	<ul style="list-style-type: none"> • Manufactures, rents and refurbishes downhole drilling tools and related products • Enabled DTI to enter the offshore market by using the Reamco facility and API license to accelerate path to quickly capture leading market share 	<ul style="list-style-type: none"> • Full-service drill pipe rental tool division specializing in equipment for drilling, workover, completions and well intervention 	<ul style="list-style-type: none"> • Provides downhole drilling tools to directional drilling companies, serving customers in several key basins including the Permian, Rocky Mountains, and Williston

Scale Matters: Operations Across All Major Operating Basins in North America

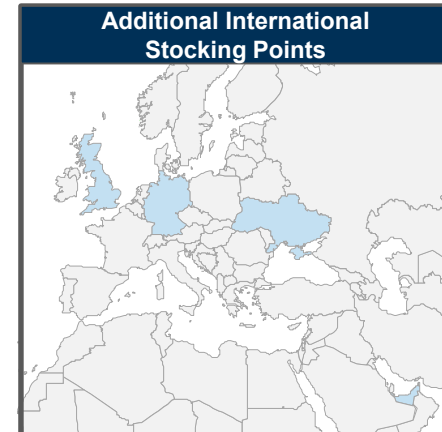
18 service centers, shops, distribution and repair centers located strategically across North America to service all major oil & gas basins, providing solutions with minimal logistics required

Major US Basins Serviced by DTI

- ✓ Permian – Midland
- ✓ Permian – Delaware
- ✓ Marcellus / Utica
- ✓ Bakken / Williston
- ✓ Barnett
- ✓ Eagle Ford
- ✓ Powder River
- ✓ DJ Basin
- ✓ Haynesville
- ✓ Gulf of Mexico
- ✓ Anadarko / Woodford
- ✓ Granite Wash
- ✓ Tuscaloosa Trend

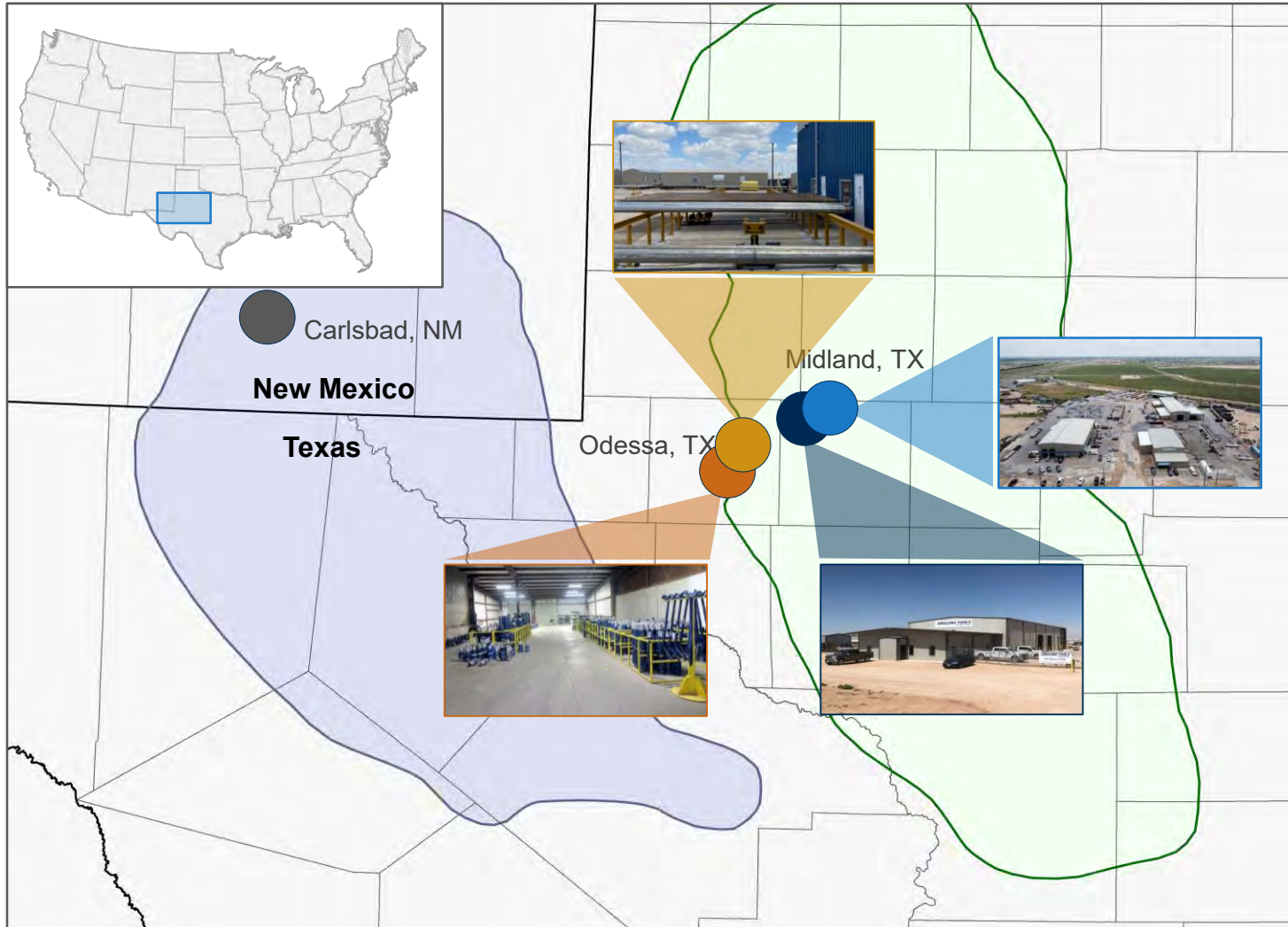


- ★ DTI Corporate Headquarters
- DTI Service Centers (DTR, DNR, & DIS): 9
- Drill-N-Ream™: 2
- Premium Tools Division (PTD): 2
- Stocking Points (DTR & DNR): 2
- Inspection and Repair (DIS & DMS): 1
- Emerging Products: 1



Strong Permian Presence in both Midland and Delaware Basins

DTI has an extensive footprint within the Permian Basin, providing numerous services to clients operating in one of the most prolific oil and gas basin



Midland DTR Campus ⁽¹⁾	
Space (sq. ft.)	57,246
Acres	14
Segments Served	DTR

Midland DNR Facility	
Space (sq. ft.)	12,000
Acres	3.5
Segments Served	DNR

Odessa DMS ⁽²⁾ Facility	
Space (sq. ft.)	9,000
Acres	5
Segments Served	Multiple

Odessa Premium Tools Facility	
Space (sq. ft.)	17,417
Acres	11
Segments Served	Premium

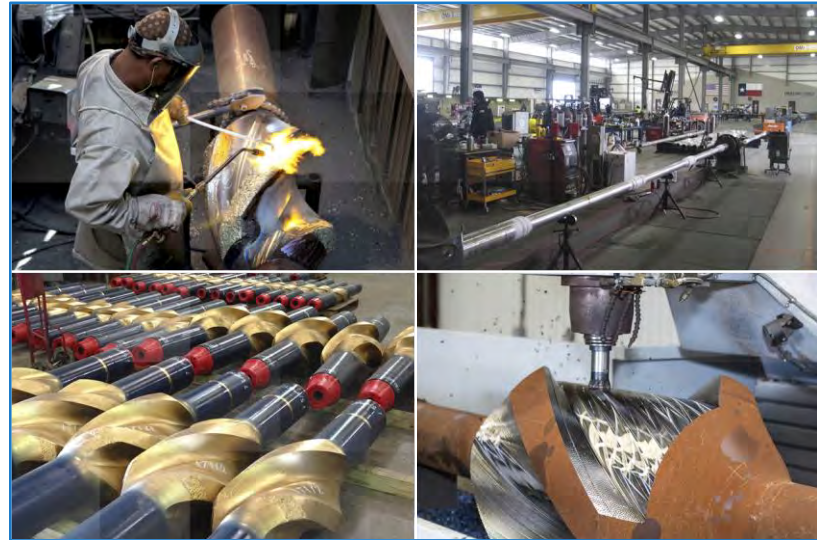
Carlsbad Facility	
Space (sq. ft.)	3,500
Acres	2
Segments Served	DNR

1) Includes aggregate square footage from five buildings.
 2) Downhole machining solutions.

Modernized Manufacturing and Repair Facility

35,840 square foot facility located on a ten-acre campus in Broussard, Louisiana

- Machine and repair equipment ensures product quality, increases product life and improves fleet utilization
- Facility equipment includes hollow spindle lathes, CNC mills, racking systems, manual lathes and in-house drill collar spiraling equipment
- Machine shop reworks drill collars and hevi-wate drill pipe, spiraling of drill collars and anti-galling zinc phosphate applications of threading connections
- A full-service welding and hard facing operation to support manufactured tools and enhance rental tool life
- Ability to manufacture most of our rental tools enables cost reduction and control of supply chain for rental needs



Raw Materials From Mill

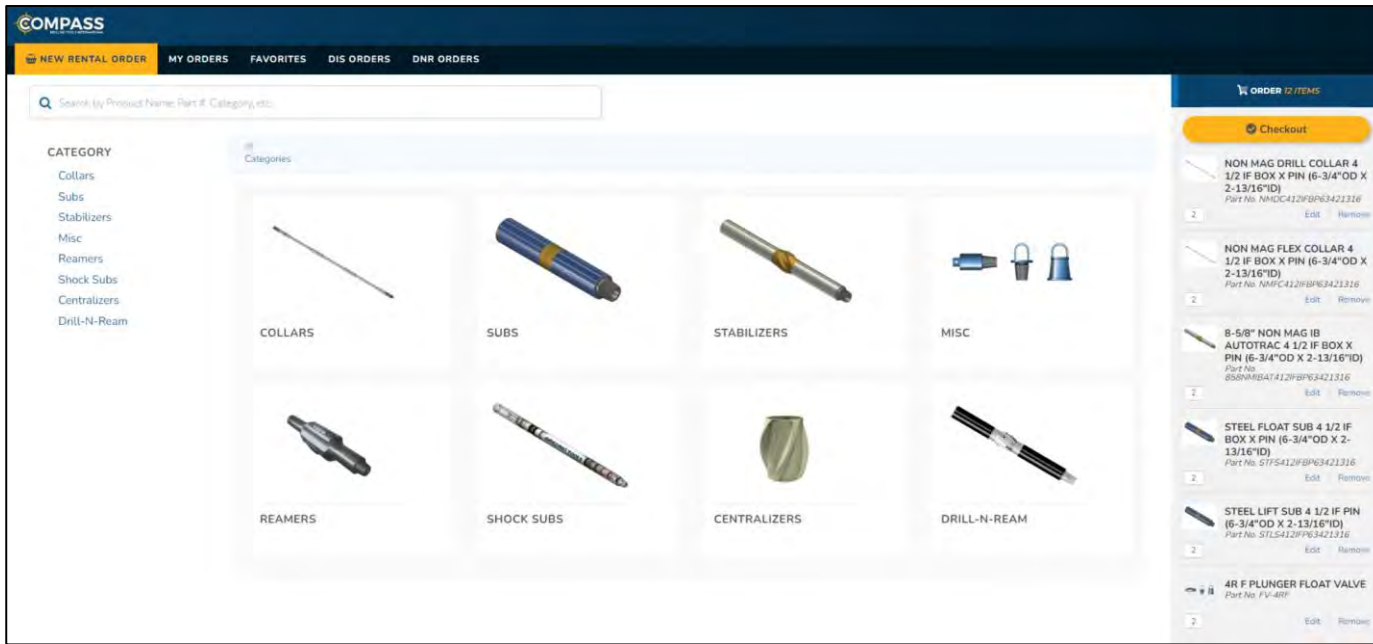
DTI Manufacturing Facility

Tools Added to Fleet

Damaged Tools

DTI's COMPASS Order Management System = Key Differentiator

DTI's proprietary customer order management system provides valuable information to the company for use in making data-based capital allocation and pricing decisions



Unique, Proprietary Software and Support System

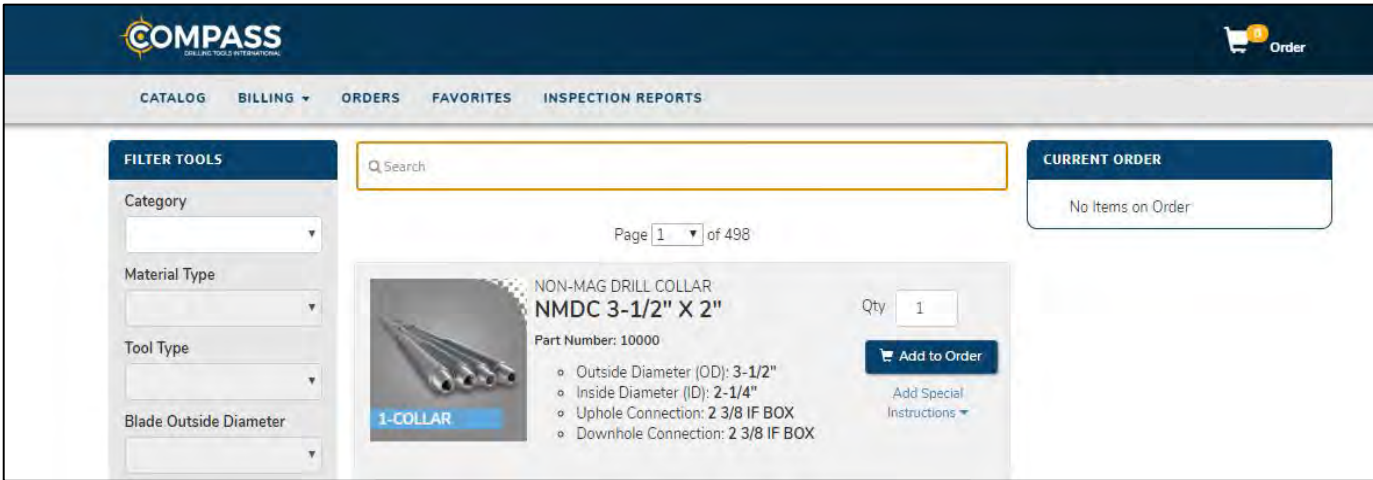
Customized, Automated and Accurate Reporting

Full Catalog of Tools and Equipment

Provides Customers with Centralized Order Management System

Expedites Order Process

Transaction Data Can be Analyzed for Capital Expenditure & Pricing Decision Making



ESG + Safety Are Integral to Our Success



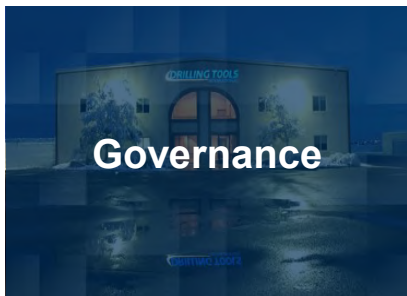
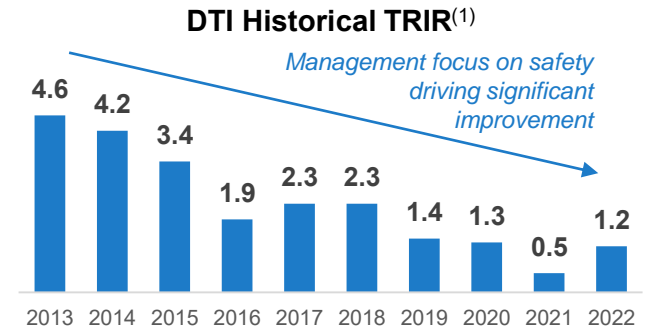
DTI is committed to environmental stewardship by:

- ✓ Performing continuous evaluations and implementing control measures to ensure minimization of waste
- ✓ Striving for the highest levels of operational proficiency to reduce rework, use of chemicals and waste
- ✓ Actively promoting recycling including extensive rental tool recycling and refurbishment programs
- ✓ Pursuing opportunities to redeploy equipment in support of energy transition markets such as geothermal, carbon capture and storage, as well as other renewable projects



The wellbeing of employees, customers, and suppliers is rooted in DTI's operations:

- ✓ Identify and control exposures that can injure people, interrupt production, or damage property, equipment and material
- ✓ Contributes to the welfare of employees and local communities through active participation in numerous outings and charity events



DTI's leadership is focused on deriving long-term value for all stakeholders by:

- ✓ Executive accountability through the election of an independent board⁽²⁾
- ✓ Strong internal controls
- ✓ Complying with federal, state, and local regulations

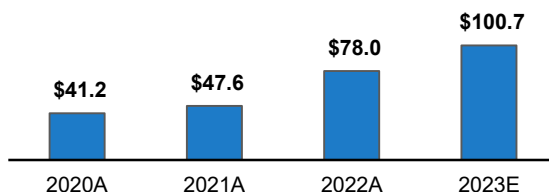
Overview of DTI's Core Product and Service Offering

(\$Millions)

Product / Service Offering

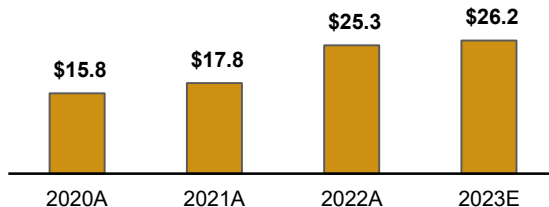


2020A – 2023E Revenue Profile

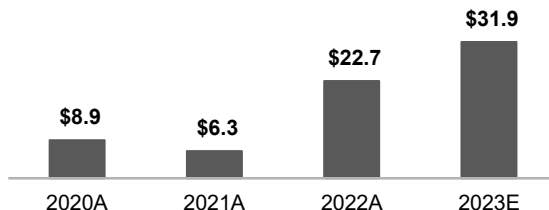
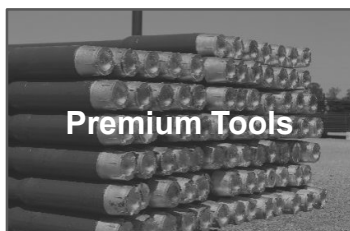


Key Products / Features

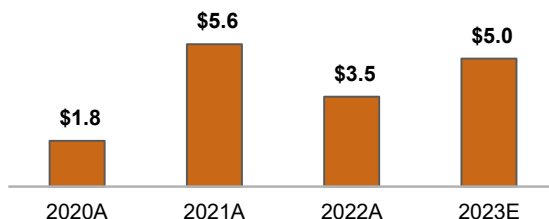
- Stabilizers (standard, directional, integral blade, sleeve type, motor / MWD and RSS sleeve)
- Subs (rotary, side entry, reduced section, crossover, top drive saver)
- Steel drill collars
- Roller reamers
- Hole openers
- Pup joints
- Hardfacing
- Non magnetic drill collars



- Unique and value add products deployed by a focused group of field sales and service professionals
- Patented Drill-N-Ream™ Wellbore Conditioning tool
- Specialty roller reamers
- Composite casing centralizers
- DrillSafe™ float valve rentals for managed pressure drilling
- Emerging RotoSteer™ Technology



- Drill pipe and Hevi-Wate drill pipe
- Drill collars
- Kellys
- Pup joints
- Tubing
- BOPs
- Accumulators
- Hoses
- Flanges
- Range of handling tools




- Technical services group
 - Sustaining engineering – research and product development
- Product sales (downhole tool and completion and production tools)
- Emerging product launch team
- Downhole inspection solutions – non-destructive testing services
 - Magnetic particle inspection liquid penetrant inspection
 - Ultrasonic testing
 - Electro magnetic testing

Overview of Directional Tool Rentals Key Equipment

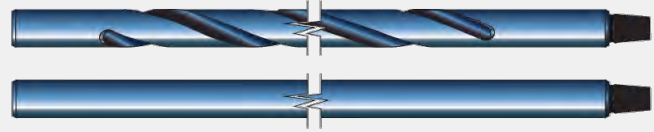


Stabilizers




Reduces drill string vibration and torque...

Drill Collars



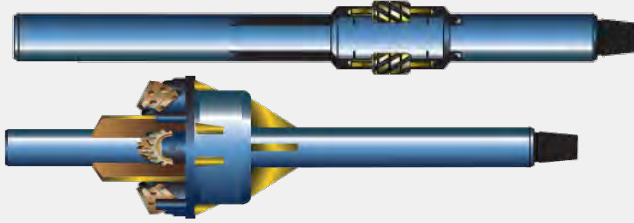
Adds weight to the BHA to increase rate of penetration ("ROP") and reduce vibration...

Subs and Other Equipment



Variety of subs, crossovers and handling tools used in the drill string

Roller Reamers / Hole Openers



Enlarges and conditions wellbore...

Overview of Wellbore Optimization Tools

Specialty tools division with a focused group of field sales and service professionals providing rig site visits and customer service, enabling consistent product performance and customer satisfaction

Products Offered

Drill-N-Ream™ ("DNR") WellBore Conditioning Tool⁽¹⁾

- Patented technology allows the tool to maintain a market leading position
- Numerous benefits to the customer
- Allows operators to extend length of wellbore at a lower cost

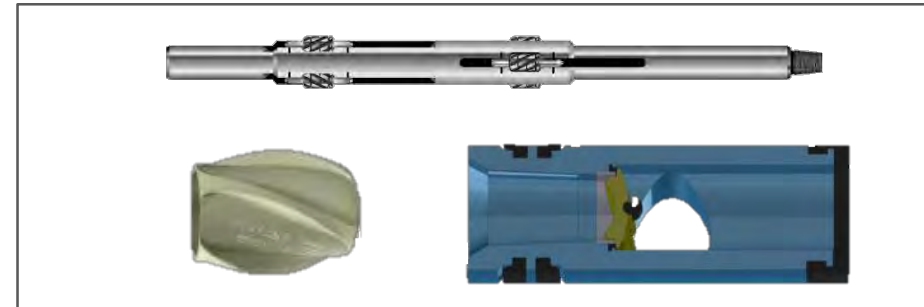
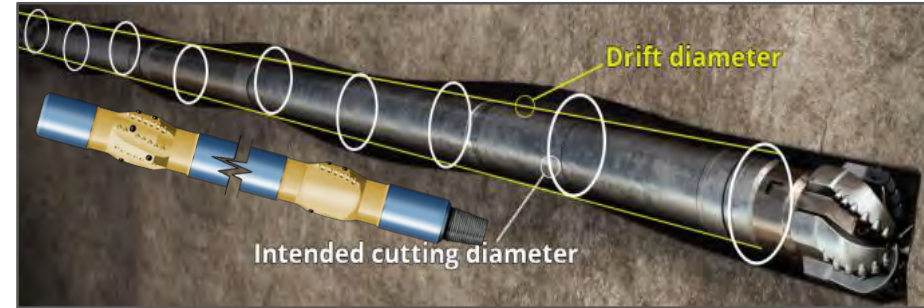
Specialty Reamers, Casing Centralizers, DrillSafe™ Float Valves

- Sealed bearing roller reamers
- Distributor for casing centralizers
- Specialty pressure control drill stem valve for managed pressure drilling

Emerging Technology "RotoSteer™"

- 2022: finalized development
- 2023: Commercially launched Jan 2023
- Improves ROP, reduces torque and drag and eliminates slides
- Applicable to hundreds of locations

Substantial Improvements in Wellbore Quality



ROTOSTEER
ROTATIONAL STEERING SYSTEM



Overview of Premium Tools Key Equipment

DTI offers a wide array of premium tubulars for drilling, workover and completion operations, API blowout preventers and pressure control accessories as well as a comprehensive suite of related handling tools

Tubulars



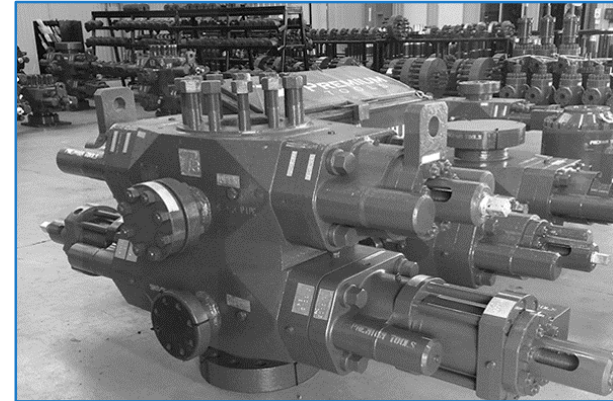
- **Drill Pipe** – 2 7/8 to 5 1/2 inch API bottleneck, slim-hole, API, proprietary double shoulder-high torque connections
- **Hevi-Wate Drill Pipe** – 3 1/2 to 5 1/2 inch API bottleneck, slim-hole, API, proprietary double shoulder-high torque connections
- **Drill Collars** – 3 1/8 to 9 1/2 steel spiral and slick
- **Kellys** – hex or square from 38 to 46 inch
- **Pup Joints** – drill pipe and tubing
- **Tubing** – premium PH-6, CS-8 and API 8Rd with thread from 2 3/8 to 4 1/2

Handling Tools



- **Stabbing Guides** – for tubing and drill pipe
- **Drifts** – for all pipe sizes (Teflon, steel and aluminum)
- **Rotary Slips** – for tubing, casing, drill pipe and drill collars
- **Safety Clamps** – for pipe and collars
- **Manual Tongs** – K-25 to K-70 hand tongs and HT-200 manual rotary tongs
- **Elevators** – slip grip, bottleneck and bushing types
- **Subs** – TDS, wear, float, X-over, bit, lift and pump-ins

API BOPs and Pressure Control Accessories



- **Blowout Preventers** – 5M, 10M and 15M psi
- **Accumulators** – diesel, electric and air powered
- **Hoses** – high pressure, fire retardant and steel flex
- **Spools** – spacers, adaptors and diverters
- **Double Studded Adaptors**
- **Gate Valves** – manual, hydraulic and air actuated
- **Chokes** – manual adjustable and fixed orifice
- **Manifolds** – skid mounted custom buffers assembled to specification
- **Flanged Accessories** – tees, crosses (flanged and studded)
- **Stud Bolts** – B7M H₂S service
- **Chicksan Iron** – loops, swivel joints and pups

Other Products and Services

Products Offered

Downhole Inspection Solutions

- Independent inspection services equipment of all DTI divisions and select external customers
- Critical to efficient operations
- Services across North America including network of six domestic and one Canadian inspection facilities

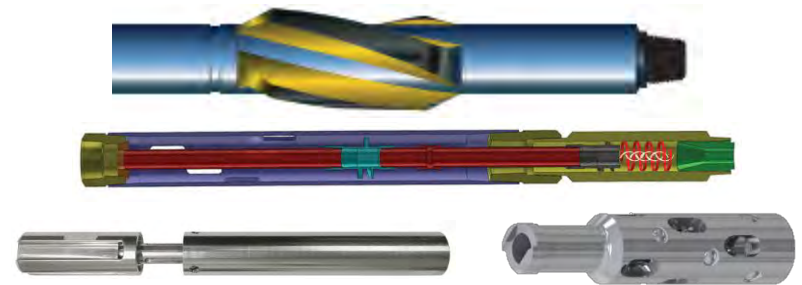
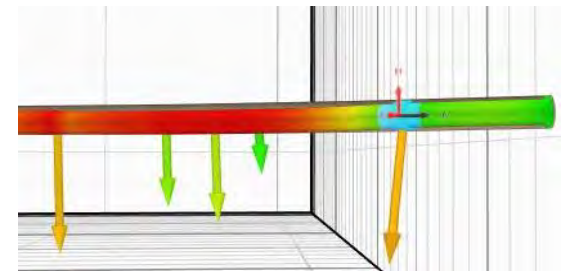
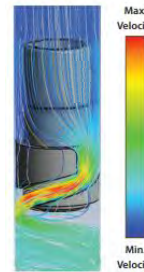
Technical Services Group

- Sustaining engineering
- Performance analysis
- Product development
- Technical support to quality assurance

Product Sales

- Made-to-order downhole drilling tools
- Completion and production Product Sales
- Production desander tool operations
- Williston, ND manufacturing and distribution facility

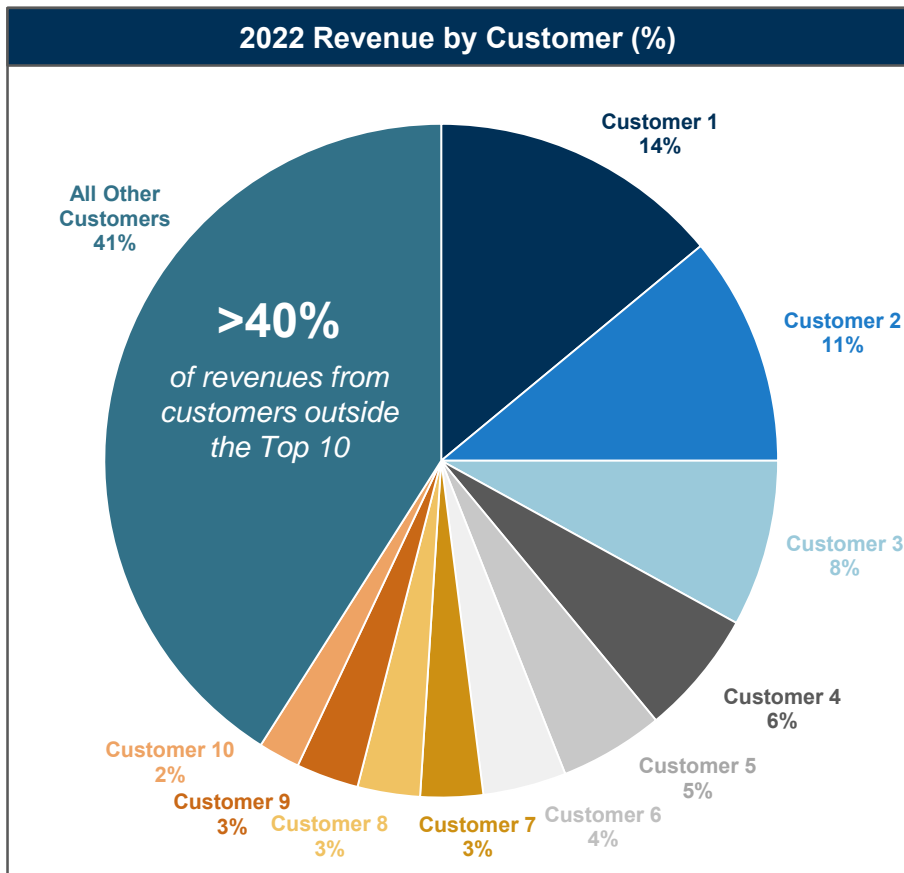
Internal Support Services and Emerging Products



Blue-Chip Customer Base Across E&Ps & OFS Companies

DTI has established an exceptional customer base that includes blue-chip E&P operators and many of the largest oilfield services companies

- First-call supplier for leading oilfield service providers in North America
- Over the last decade, DTI has actively expanded its customer base to further diversify its customer mix
 - In 2022E, DTI's largest customer is expected to represent 14% of revenue, down from ~35% in 2016
- DTI's ten largest customers represented less than 60% of 2022 revenue



DTI Sales Team Covers Global Markets

The Sales and Corporate Strategy teams cover customer decision makers at all organizations levels, globally



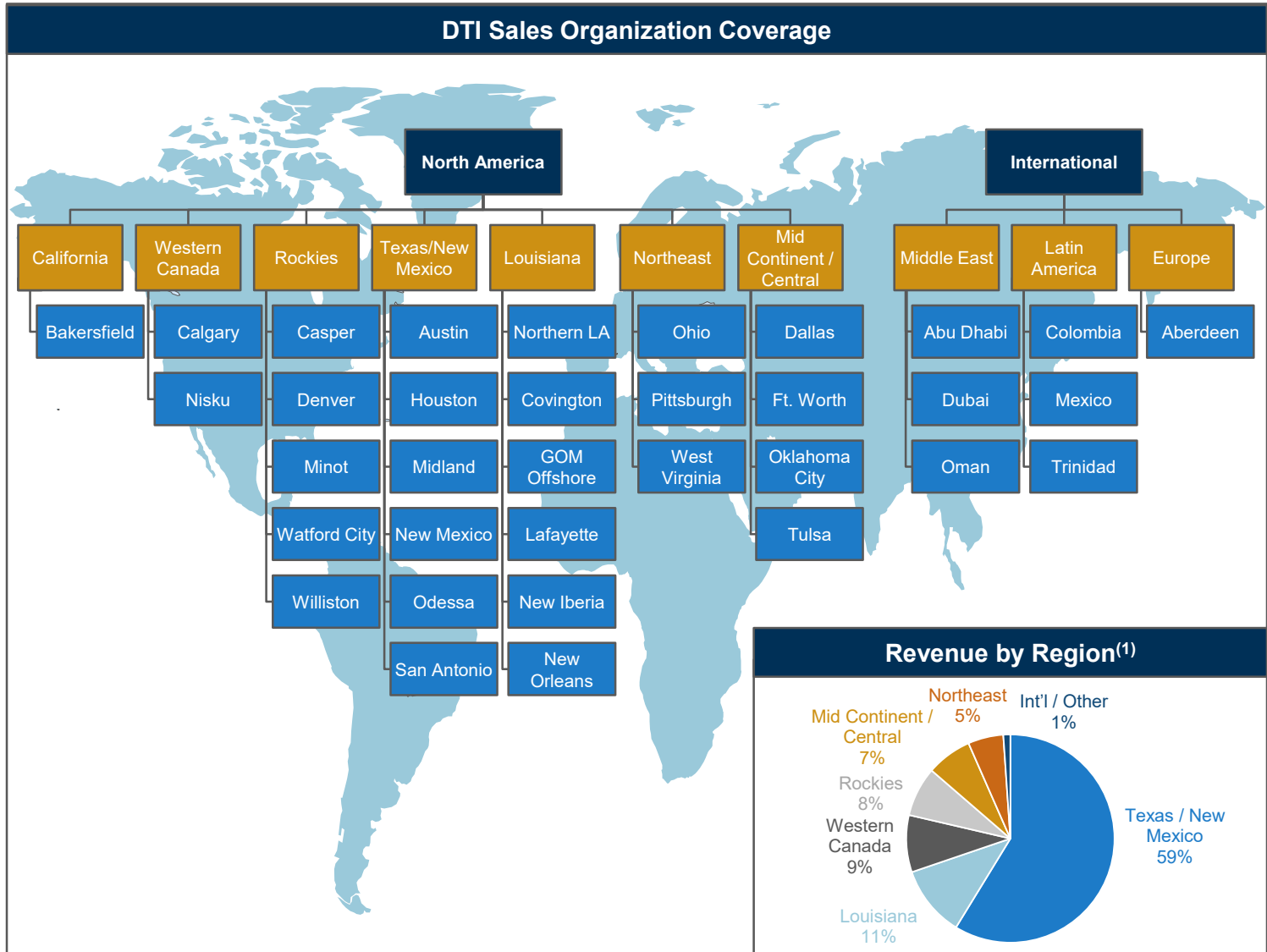
Sales Organization Covers Every Major U.S. Basin and Several Attractive International Markets



Customer "Stickiness" Enabled by Frequent Interaction Across Multiple Layers of Management



International Regions Represent Key Growth Opportunities



Significant Upside Through Continued Consolidation

DTI believes that its established M&A framework and robust M&A pipeline will allow it to rapidly consolidate the oilfield service rental tool industry

- Has reviewed more than 100 potential acquisition targets, with approximately 20 targets in the current pipeline, 10 of which have been identified as addressing a near-term strategic priority



Experience Matters! – The DTI Leadership Team

Experienced, talented, and committed management team with history of success



Wayne Prejean
President & Chief Executive Officer



Mike Domino
President, Directional Tool Rentals Division



David Johnson
Chief Financial Officer



Jim Rowell
VP, Premium Tools



Aldo Rodriguez
VP of Sales & Corporate Development



Trent Pope
VP, Business Development Wellbore Optimization Group



Rick Young
VP, QHSE & Corporate Support



Ashley Lane
VP, International Business Development



David Cotten
Director, Technical Services



Chris Conner
General Manager, Downhole Inspection Solutions



Veda Ragsdill
Director, Human Resources



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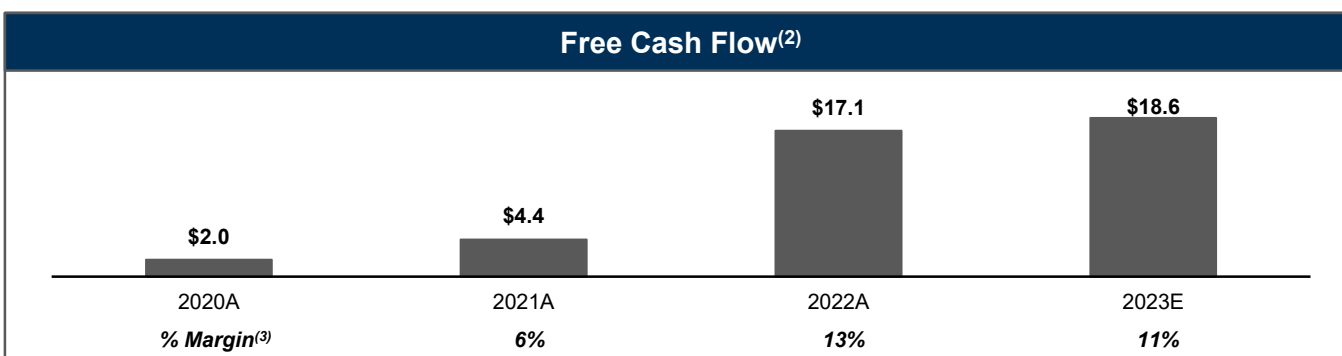
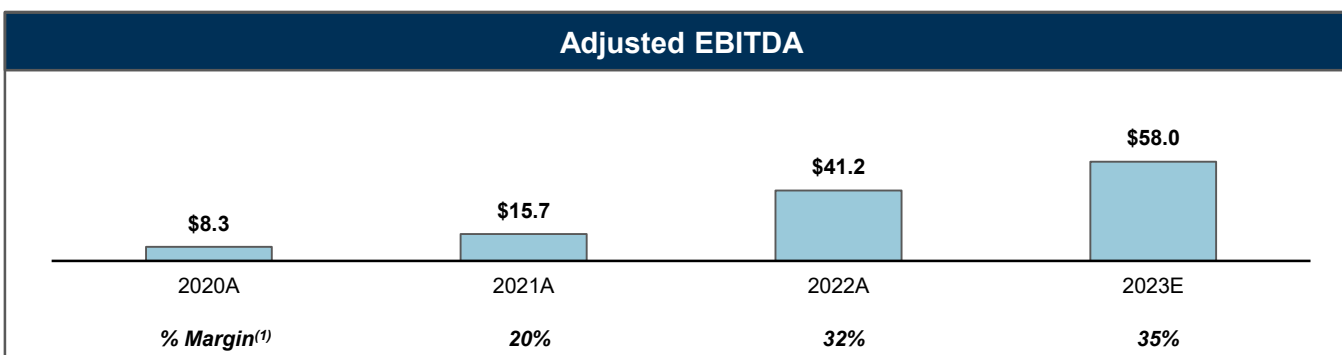
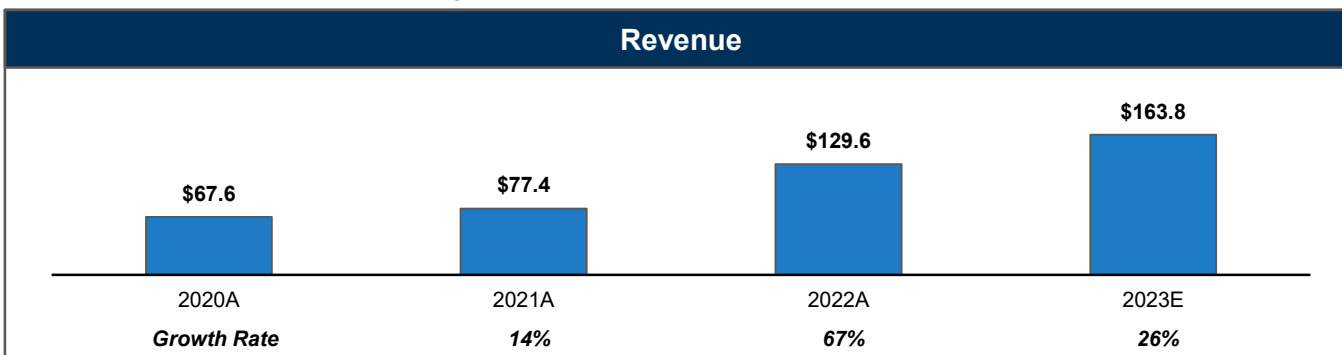
Financial Overview and Growth Opportunities



Attractive Financial Profile

(\$Millions)

Generated positive Adjusted EBITDA margins and cash flow through the pandemic, and now boasts among the top margins and cash flow profiles in the industry



Commentary

Strong and Increasing Revenue Profile

Accelerating EBITDA and Margin Profile

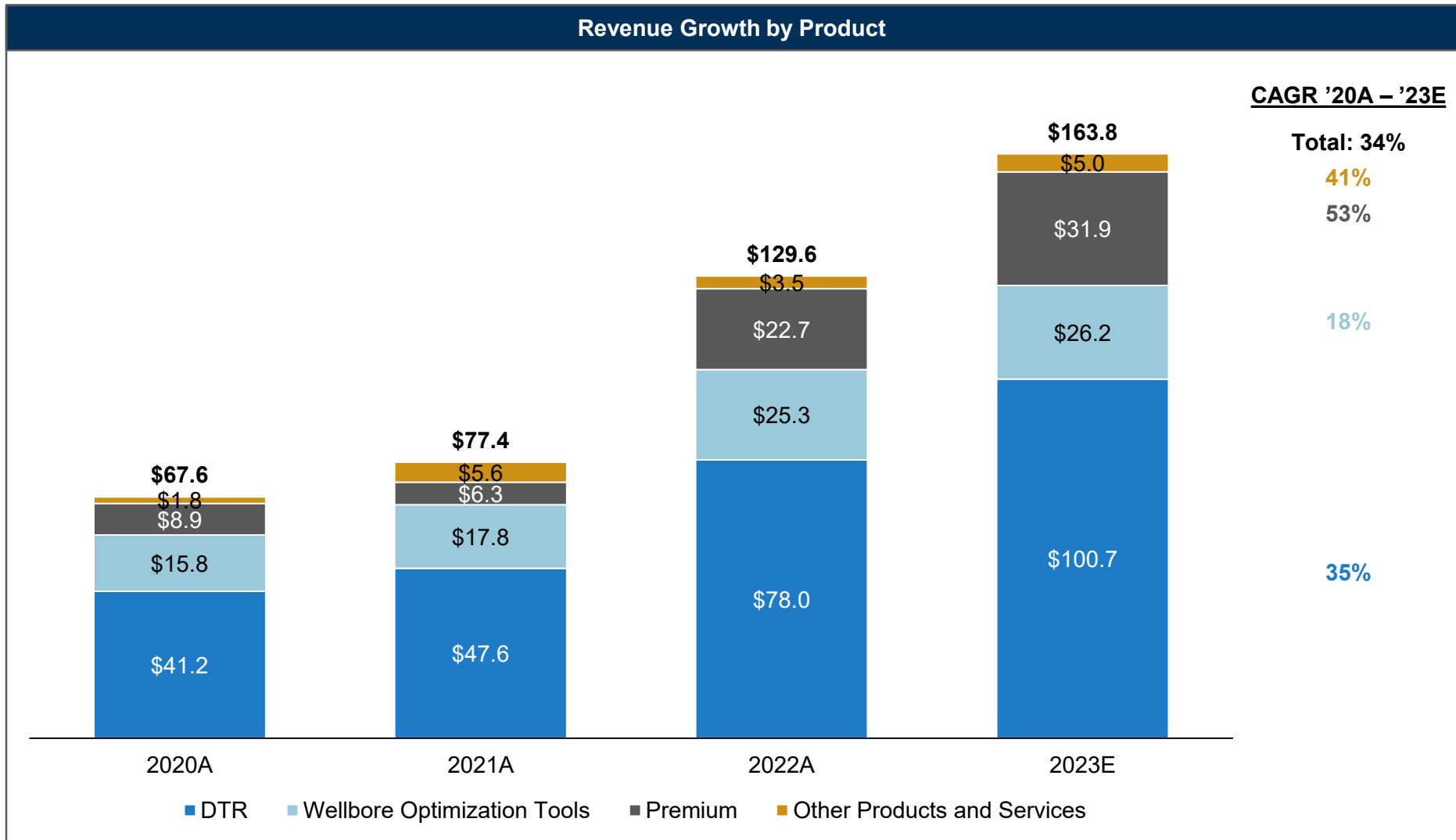
Translating to Record Free Cash Flow Generation

Source: Company financials and management estimates.

- 1) Adjusted EBITDA divided by revenue in the corresponding year.
- 2) Adjusted EBITDA less Maintenance and Growth CapEx.
- 3) Free Cash Flow divided by Revenue in the corresponding year.

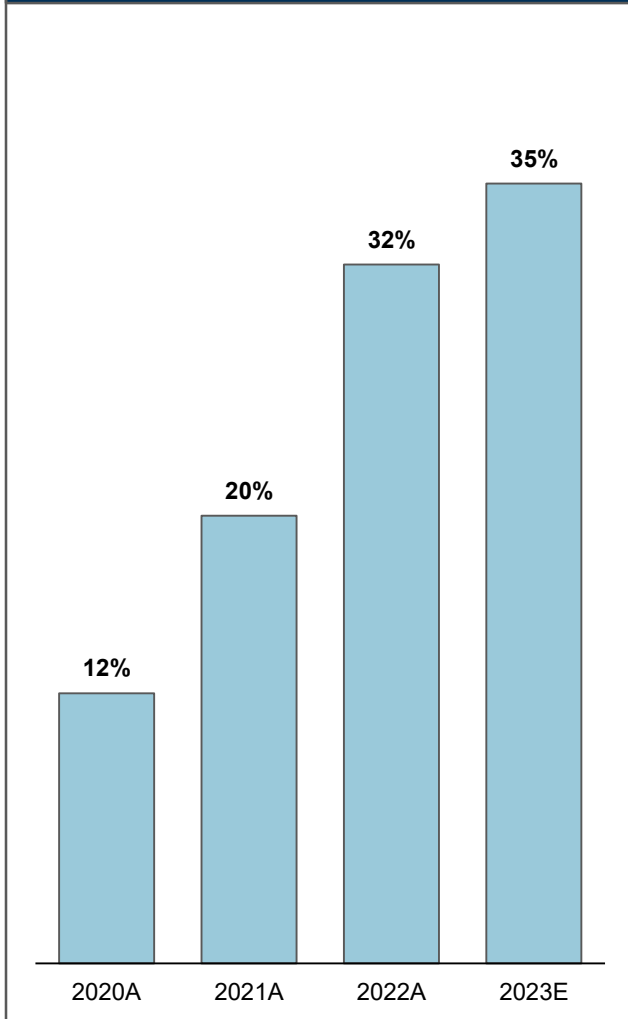
Strong Growth Driven by all DTI Products...

(\$Millions)

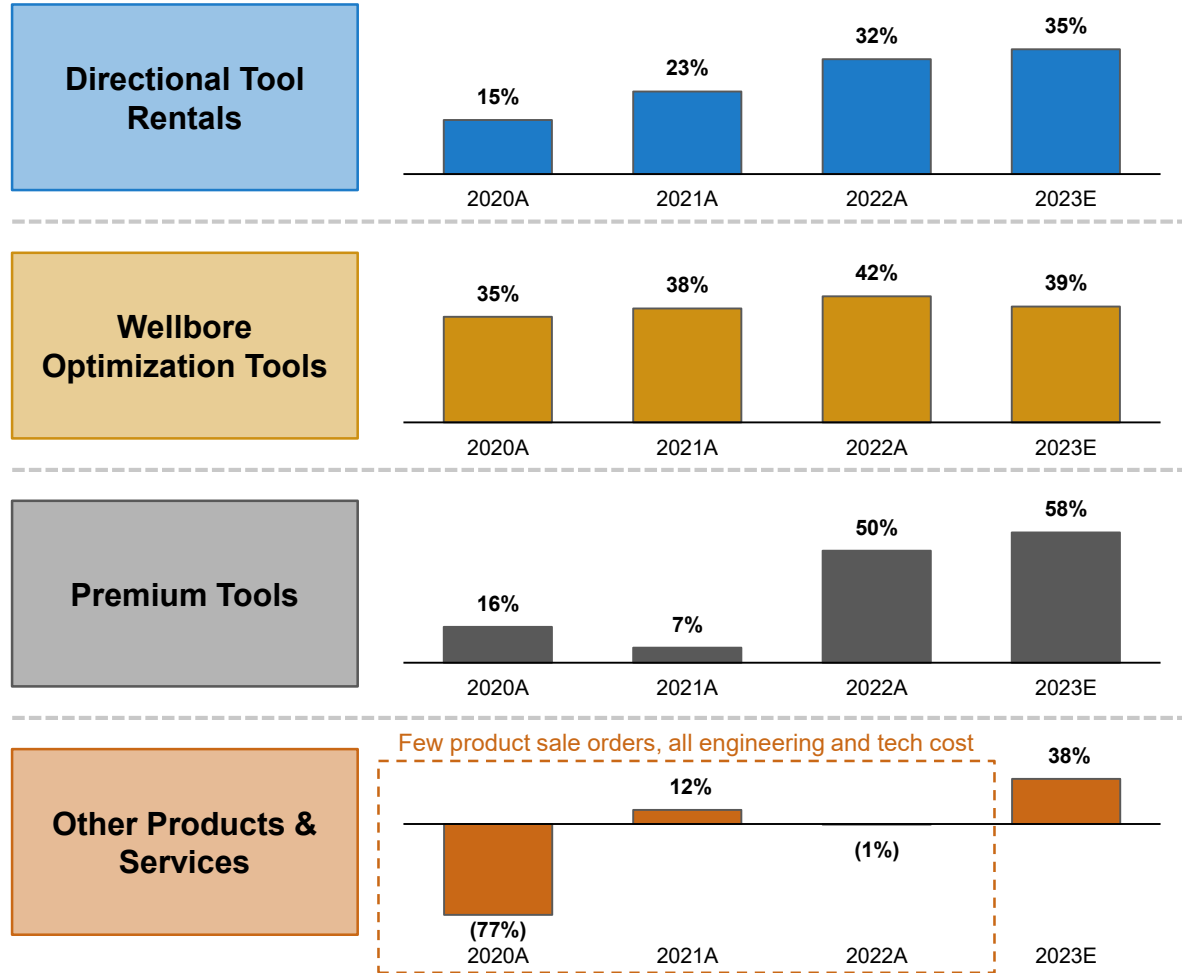


...Driving Consistently Attractive Margins

Consolidated EBITDA Margin ⁽¹⁾



Product-Level EBITDA Margin ⁽²⁾



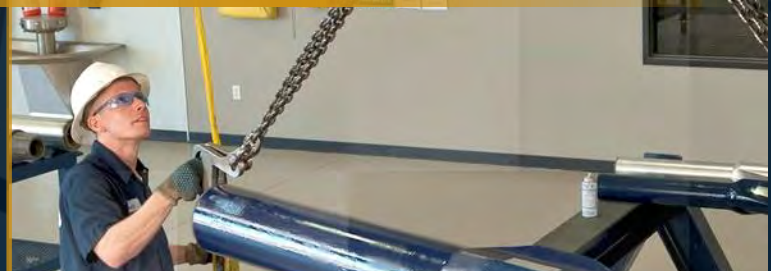
Source: Company financials and management estimates.

1) Includes full burden of corporate expenses.

2) Excludes corporate expense burden.

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Valuation



Transaction Summary

(\$Millions, except where otherwise noted)

Estimated Sources and Uses

Sources

Rollover Equity	\$198
SPAC Cash in Trust ⁽¹⁾	209
PIPE Proceeds ⁽²⁾	45
Cash from Balance Sheet ⁽³⁾	2
Total Sources	\$455

Uses

Cash to Selling Common Shareholders	\$ --
Rollover Equity	198
Retirement of DTI Preferred Equity	11
Paydown of DTI Indebtedness ⁽³⁾	18
Estimated Fees & Expenses ⁽⁴⁾	10
Cash to Balance Sheet	217
Total Uses	\$455

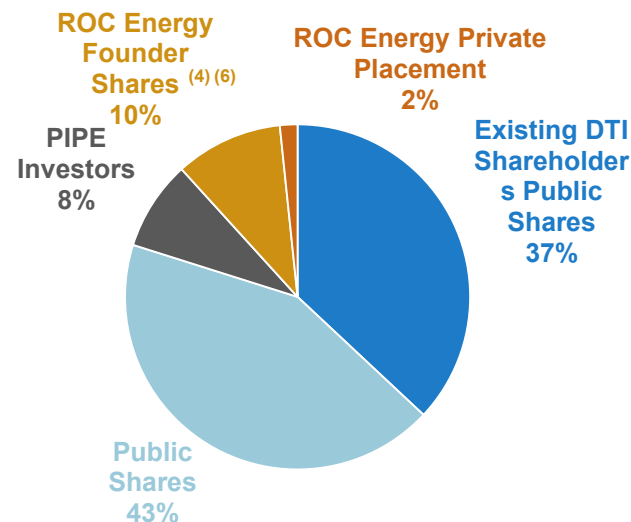
- 1) Before the impact of any potential redemptions by ROC Energy's existing shareholders. Actual results in connection with the business combination may differ. Cash in trust available at the consummation of the business combination expected to be higher than \$209 million due to interest accrued on trust investments, net of any ROC tax payments.
- 2) Based on illustrative transaction.
- 3) Based on December 31, 2022 financials.
- 4) Estimated Total Transaction Expenses for both ROC Energy and DTI.
- 5) Pro forma share count assumes 0% redemption by ROC Energy's existing shareholders and includes 19.63 million shares to existing DTI shareholders, 22.77 million ROC Energy public shares (including 20.70 million public shares and 2.07 public rights), 5.18 million ROC Energy founder shares, 0.18 million ROC Energy representative founder shares held by EarlyBird Capital, 4.46 million PIPE shares and 0.88 million ROC Energy Private Placement shares (including 0.80 million private placement shares and 0.08 private placement rights).
- 6) With respect to Non-GAAP financial measures, see "Non-GAAP Financial Measures" on page 3.
- 7) Under certain conditions outlined in the definitive legal documents for the business combination, the founder shares will be reallocated.

Pro Forma Valuation

Share Price (\$ per share)	\$10.10
(x) Shares Outstanding (millions) ⁽⁵⁾	53.1
Pro Forma Equity Value	\$536
Less: Pro Forma Cash	(217)
Plus: Pro Forma Debt	--
Pro Forma Enterprise Value	\$319
to 2023E Adj. EBITDA ⁽⁶⁾	5.5x
2023E Adj. EBITDA	\$58

Pro Forma Ownership

- Common equity holders are rolling 100% of their shares as part of the Transaction



A Differentiated Pro Forma Balance Sheet

Upon close, DTI expects to have zero debt, significant cash, and a streamlined warrant-less capital structure






- ✓ Expected zero debt
- ✓ Expected significant cash
- ✓ No warrant overhang
- ✓ Streamlined capital structure
- ✓ Dry powder to execute further M&A
- ✓ Significant advantage vs. OFS peers

- Upon closing, DTI expects to pay down all current indebtedness and come to market with zero debt
- Significant cash position expected, resulting from rollover equity plus potential proceeds from common equity PIPE and ROC cash in trust
- Unlike many sponsors, ROC Acquisition Corp has no warrants, resulting in a streamlined and highly flexible capital structure upon close
- **Result → A Sturdy Balance Sheet** empowering continued growth and value creation



Peer Valuation and Operating Metrics

Robust financial performance and attractive valuation vs. peers

						Peer Group Median	
Trading Metrics	Equity Value (\$MM)	\$536	\$6,142	\$3,422	\$2,063	\$530	
	Enterprise Value (\$MM)	\$319	\$6,551	\$3,569	\$1,863	\$644	
	EV / 2022A EBITDA	7.8x	10.1x	10.9x	9.0x	8.7x	9.6x
	EV / 2023E EBITDA	5.5x	7.6x	8.4x	6.3x	6.6x	7.1x
Operating Metrics	2020A – 2023E Revenue CAGR	34.3%	4.6%	35.0%	12.1% ⁽³⁾	10.2%	11.1%
	2020A – 2023E EBITDA CAGR	91.2%	29.6%	42.0%	39.4% ⁽³⁾	55.3%	40.7%
	2023E EBITDA Margins	35.4%	11.6%	33.8%	19.7%	11.5%	15.7%
	2023E Free Cash Flow Margin ⁽⁴⁾	11.3%	8.2%	30.9%	12.5%	8.5%	10.5%
Balance Sheet	Net Debt ⁽⁵⁾ / 2022A EBITDA	(5.3x)	0.6x	0.4x	(1.0x)	1.5x	0.5x

Source: Bloomberg, Capital IQ and company filings. Market data as of April 12, 2023.

1) EBITDA includes full burden of corporate expenses. Pro forma for illustrative transaction found on page 37.

2) Pro forma for FlexSteel acquisition announced on January 3, 2023 and January 13, 2023 equity issuance.

3) Pro forma for business combination with Franks International.

4) EBITDA less Total CapEx divided by Revenue.

5) Total Debt less Cash and Cash Equivalents.

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Question & Answer Session



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Appendix



Reconciliation of Adjusted EBITDA

(\$ in thousands)	2020A	2021A	2022A	2023E
Net income	\$(18,525)	\$2,101	\$21,080	\$23,128
Interest expense, net	2,954	1,229	477	489
Income tax expense/(benefit), net	(5,034)	(209)	3,697	6,908
Depreciation and amortization	23,814	21,718	19,709	26,715
Intangible impairment	3,869	-	-	-
Stock option expense	158	32	-	-
Monitoring fee	718	291	449	779
Reclassification from operating to other expense	39	-	-	-
Other expense/(income)	77	233	(4,218)	-
Unrealized loss - trade securities	247	(157)	-	-
Loss/(gain) on non-op assets	(23)	(25)	(32)	-
PPP loan forgiveness	-	(8,575)	-	-
Real estate sales proceeds	-	(899)	-	-
Adjusted EBITDA	\$8,294	\$15,739	\$41,163	\$58,019

Risk Factors

Risk Factors Summary

Certain factors may have a material adverse effect on our business, financial condition and results of operations. The risks and uncertainties described below are not the only ones we face. Additional risks and uncertainties that we are unaware of, or that we currently believe are not material, may also become important factors that adversely affect our business. If any of the following risks actually occurs, our business, financial condition, results of operations and future prospects could be materially and adversely affected. In that event, the trading price of our common stock following the business combination could decline, and you could lose part or all of your investment.

Risks Relating to Our Business and Industry

Certain factors may have a material adverse effect on our business, financial condition and results of operations. The risks and uncertainties described below are not the only ones we face. Additional risks and uncertainties that we are unaware of, or that we currently believe are not material, may also become important factors that adversely affect our business. If any of the following risks actually occurs, our business, financial condition, results of operations and future prospects could be materially and adversely affected. In that event, the trading price of our common stock following the business combination could decline, and you could lose part or all of your investment.

Potential investors are encouraged to review the "Risk Factors" section of SPAC's proxy statement/registration statement on Form S-4.

Risks Relating to Our Business and Industry

- We are dependent upon the level of activity in the oil and gas industry, which is volatile and has caused, and may in the future cause, fluctuations in our operating results. Volatility and declines in oil and gas prices may adversely affect our financial condition and results of operation.
- We operate in a highly competitive industry, and the introduction of new products and technologies by our competitors, as well as the expiration of the intellectual property rights protecting our products and technologies, could lead to lower revenue and earnings.
- We are dependent on a relatively small number of customers in a single industry. The loss of an important customer could adversely affect our results of operations and financial condition.
- A portion of our revenue is derived from our non-United States operations and sales, which exposes us to additional risks inherent in doing business in other countries.
- If we fail to continue to improve and enhance the functionality, performance, reliability and design of our products in a manner that responds to our customers' evolving needs, our business may be adversely affected.
- Quality inconsistency, defects and product failures could harm our reputation and adversely affect our business, financial condition, results of operations and prospects.
- We may be unable to manage our growth effectively.
- A financial downturn could negatively affect our business, results of operations, financial condition and liquidity.
- Inflation may increase the cost of operations beyond what we can recover through price increases.
- Events outside of our control, including an epidemic or outbreak of an infectious disease, such as COVID-19, may materially adversely affect our business.
- Cyberattacks or other failures in telecommunications or IT systems could result in client or proprietary information theft, data corruption and significant disruption of our business operations. Our services may be perceived as not being secure, clients may curtail or stop using our services and we may incur significant legal and financial exposure and liabilities.
- If we fail to attract and retain qualified management and skilled technical personnel, our business may be adversely affected.
- We may incur indebtedness following the business combination that could adversely affect our business.
- The terms and covenants in our existing indebtedness restrict our ability to engage in some business and financial transactions, which could adversely affect our business.

Risks Relating to Legal and Regulatory Matters

- We could be adversely affected if we fail to comply with any of the numerous existing or future federal, state, local and foreign laws, regulations and policies that govern environmental protection, manufacturing and other matters applicable to our businesses.
- The legal and regulatory landscape concerning oil & gas is complex and constantly changing. The adoption of any future federal, state, local or foreign laws or regulations imposing reporting obligations on, banning or in any other way limiting hydraulic fracturing, land or offshore drilling, or any other aspect of oil and gas exploration could make it more difficult for our clients to complete natural gas and oil wells, which could have a material adverse effect on our business, results of operations and financial condition.
- We may be unable to protect our proprietary rights in our products, technologies and processes.
- Legislative or regulatory initiatives, conservation measures or technological advances could reduce demand for oil and gas and, in turn, reduce demand for our products.
- Climate change laws and regulations restricting emissions of greenhouse gasses could result in increased operating costs and reduced demand for our products.
- Our business exposes us to potential environmental, product or personal injury liability.
- We may not have adequate insurance for potential environmental, product or personal injury liabilities.

Risk Factors (Cont'd)

Risks Relating to Legal and Regulatory Matters

- We could be adversely affected if we fail to comply with any of the numerous existing or future federal, state, local and foreign laws, regulations and policies that govern environmental protection, manufacturing and other matters applicable to our businesses.
- The legal and regulatory landscape concerning oil & gas is complex and constantly changing. The adoption of any future federal, state, local or foreign laws or regulations imposing reporting obligations on, banning or in any other way limiting hydraulic fracturing, land or offshore drilling, or any other aspect of oil and gas exploration could make it more difficult for our clients to complete natural gas and oil wells, which could have a material adverse effect on our business, results of operations and financial condition.
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- Climate change laws and regulations restricting emissions of greenhouse gasses could result in increased operating costs and reduced demand for our products.
- Our business exposes us to potential environmental, product or personal injury liability.
- We may not have adequate insurance for potential environmental, product or personal injury liabilities.

Risks Relating to Ownership of Our Securities

- We may not meet the expectations of the market or achieve the valuation indicated in our business combination.
- The price of our securities may be volatile and may trade significantly below the price you pay for them.
- Our financial projections may not prove to be reflective of actual future results.
- There may be circumstances in which the interests of our significant stockholders could conflict with the interests of our other stockholders.

Risks Relating to Third-Party Relationships

- Our customers and the third parties with whom we contract are participants in the oil and gas, manufacturing, engineering and various other industries and are therefore subject to a number of risks specific to their industries, which directly or indirectly subjects our business to many of the same risks to which their respective operations are subject.
- If the security measures of the third parties with whom we contract are breached and unauthorized access is obtained to client or proprietary data or our IT systems, we may incur significant legal and financial exposure and liabilities.